

Yearly HOA Meeting

Financials

The Communities of Chastain Glen Board currently has \$382K in the bank compared to 2011 when the board had \$279K. The total savings for the past decade is just over \$100K

Dues Collections



Delinquent Amount to collect: \$26,500

The above includes prior years, late fees, and attorney fees

GAR – A company the board started using to save attorney fees

on collections. In the past few years with the help of GAR, the board has collected on average of 96% of delinquent dues.

HOA dues will increase in January 2023

The board voted to raise the dues by 5% per the covenants. The price will increase from \$467 to \$490.

Community Updates

- Landscaping is still one of our top priorities
- Replacing old HOA Fence is another of our top priorities
- Remodeled the Playgrounds at the Glen
- Replaced the Tennis Court exit Buttons
- Replaced the timer for lights at the Tennis Courts
- Repaired our Sprinkler Systems
- Planted seasonal summer flowers

Current Board of Directors

President -Vice President -Treasurer -Secretary - Steve Kremer Jo Ann Bachman Biraj Dhakar Scott Mazur

Members at Large Alex Berger John Markendorf Stan Bradford Volunteer Ashish Parikh